

THE SHADOW RUN HOMEOWNERS' ASSOCIATION, INC. 2024-2025 BUDGET MAY 1, 2024 - APRIL 30, 2025

	4/30/2024 YEAREND BUDGET	4/30/2025 EST. YEAREND	ACTUAL 12/31/2023	4/30/2025 YEAREND BUDGET	2024/25 MONTHLY BUDGET
INCOME					
3100	2024-2025 MAINTENANCE FEES 385 Units @ \$250/Yr.			\$96,249	\$8,021
3100	2023-2024 MAINTENANCE FEES 385 Units @ \$250/Yr.			\$96,250	\$96,250
3101	(\$750)	\$750	\$500	(\$750)	(\$63)
3102	(\$800)	(\$2,758)	(\$1,839)	(\$800)	(\$67)
3106	\$900	\$638	\$425	\$950	\$79
3400	\$600	\$424	\$283	\$600	\$50
3499	\$0	\$140	\$93	\$0	\$0
3900	\$0	\$14	\$9	\$0	\$0
3910	\$0	\$2,838	\$1,892	\$0	\$0
3915	\$0	\$0	\$0	\$10,610	\$884
	TOTAL REVENUE	\$96,200	\$98,296	\$65,530	\$106,859
EXPENSES					
ADMINISTRATION					
4006	\$28,550	\$29,412	\$19,608	\$30,289	\$2,524
4013	\$6,800	\$7,919	\$5,279	\$7,000	\$583
4015	\$600	\$975	\$650	\$1,200	\$100
4018	\$500	\$0	\$0	\$400	\$33
4019	\$0	\$1,637	\$1,091	\$0	\$0
	FALL FESTIVAL	\$800	\$0	\$800	\$67
	SPRING FESTIVAL	\$500	\$0	\$500	\$42
	BEST DECORATED HOMES	\$600	\$0	\$600	\$50
	HOLIDAY DECORATIONS	\$500	\$0	\$500	\$42
	YARD SALE	\$100	\$0	\$100	\$8
	WELCOME COMMITTEE	\$200	\$0	\$200	\$17
4020	\$300	\$0	\$0	\$300	\$25
4025	\$12,500	\$12,500	\$8,333	\$12,500	\$1,042
4050	\$200	\$61	\$0	\$200	\$17
4055	\$300	\$0	\$0	\$400	\$33
4065	\$1,650	\$1,659	\$1,659	\$1,965	\$164
4074	\$1,275	\$1,375	\$1,375	\$1,400	\$117
4076	\$2,000	\$6,354	\$4,236	\$2,500	\$208
4077	\$3,500	\$7,940	\$5,293	\$3,500	\$292
4078	\$2,345	\$863	\$575	\$1,850	\$154
	Sub-Total	\$63,220	\$70,695	\$48,101	\$66,204
INSURANCE					
4090	\$1,800	\$3,043	\$2,029	\$3,000	\$250
4093	\$3,200	\$2,972	\$1,981	\$3,200	\$267
4094	\$700	\$610	\$407	\$700	\$58
	Sub-Total	\$5,700	\$6,624	\$4,416	\$6,900
MAINTENANCE					
6100	\$18,400	\$20,988	\$13,992	\$22,632	\$1,886
6110	\$3,000	\$4,346	\$2,897	\$4,000	\$333
5015	\$2,400	\$3,387	\$2,258	\$2,400	\$200
	Sub-Total	\$23,800	\$28,722	\$19,148	\$29,032
UTILITIES					
7001	\$3,480	\$4,972	\$3,315	\$4,723	\$394
	Sub-Total	\$3,480	\$4,972	\$3,315	\$4,723
	TOTAL OPERATING EXPENSES	\$96,200	\$111,013	\$74,979	\$106,859
RESERVES					
	RESERVES - DEFERRED MAINTENANCE	\$0	\$0	\$0	\$0
	RESERVE INTEREST / FEES		\$140	\$93	
	TOTAL RESERVES	\$0	\$140	\$93	\$0
9400	TOTAL EXPENSES AND RESERVES				
9499	\$96,200	\$111,153	\$75,073	\$106,859	\$8,905
	Annual Fees:	\$250.00		\$250.00	

*The replacement cost is an estimate to assist in budget planning. Greenacre Properties recommends that a reserve analysis and an insurance appraisal be completed by a qualified outside specialist in the area.