

**The Shadow Run Homeowners' Association, Inc.**  
**BOARD PROPOSED BUDGET**

BUDGET CATEGORY NAME	APPROVED 2016/17 BUDGET ANNUAL	BOD PROPOSED 2017/18 BUDGET ANNUAL
<b>REVENUES</b>		
Homeowner Assessments	\$ 77,000.00	\$ 77,000.00
(Less) Uncollectable Assessments	(\$800)	(\$800)
Interest Income	\$ 100.00	\$ 100.00
Late Fees	\$ 950.00	\$ 950.00
Interest - Delinquencies	\$ -	\$ -
Legal Recovery		
Other Income	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 77,250.00</b>	<b>\$ 77,250.00</b>
<b>EXPENSES</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Management/Bookkeeping	\$ 22,800.00	\$ 25,800.00
Legal - Corporate	\$ 3,500.00	\$ 2,000.00
Legal - Enforcement	\$ 2,500.00	\$ 2,500.00
Legal - Collections	\$ 2,000.00	\$ 3,000.00
Late Notices/Postage	\$ 500.00	\$ 500.00
Lien / Violation Notices	\$ 500.00	\$ 500.00
Audit	\$ 1,250.00	\$ 1,250.00
Office Expenses	\$ 4,000.00	\$ 5,000.00
Storage/Supplies/Equipment	\$ 1,400.00	\$ 1,900.00
Meetings Expense	\$ 1,500.00	\$ 1,500.00
Corporate Report	\$ 100.00	\$ 100.00
Bad Debt	\$ 2,800.00	\$ 2,800.00
Bank Charges	\$ 200.00	\$ 200.00
<b>TOTAL ADMIN. EXPENSES</b>	<b>\$ 43,050.00</b>	<b>\$ 47,050.00</b>
<b>EVENTS/COMMITTEES/NEWS EXPENSES</b>		
Welcome Committee	\$ 200.00	\$ 200.00
Newsletter	\$ 900.00	\$ 900.00
Website	\$ 1,200.00	\$ 1,200.00
Community Events		
Best-decorated Homes	\$ 400.00	\$ 300.00
Holiday Decorations	\$ 300.00	\$ 300.00
Community Fall Festival	\$ 500.00	\$ 500.00
Community Winter Festival		
Community Spring Festival	\$ 300.00	\$ 300.00
Community Cleanup	\$ 200.00	\$ 300.00
Yard Sale Marketing	\$ 100.00	\$ 100.00
<b>TOTAL EVENTS EXPENSES</b>	<b>\$ 4,100.00</b>	<b>\$ 4,100.00</b>
<b>TAXES &amp; INSURANCE</b>		
Real Estate Taxes	\$ 250.00	\$ 250.00
Property/Liability	\$ 1,488.00	\$ 1,488.00
D & O	\$ 2,231.00	\$ 2,231.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>\$ 3,969.00</b>	<b>\$ 3,969.00</b>
<b>OPERATING/MAINTENANCE EXPENSES</b>		
Electricity	\$ 2,800.00	\$ 2,800.00
Landscape Contract	\$ 15,600.00	\$ 15,600.00
Landscaping/Common Grounds	\$ 2,000.00	\$ 2,000.00
Lake Maintenance		
Miscellaneous expenses (flags, etc)	\$ 1,500.00	\$ 1,731.00
Other Supplies and Maintenance	\$ -	\$ -
<b>TOTAL GROUNDS EXPENSE</b>	<b>\$ 21,900.00</b>	<b>\$ 22,131.00</b>
<b>RESERVE</b>		
<b>TOTAL EXPENSES</b>	<b>\$ 73,019.00</b>	<b>\$ 77,250.00</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 4,231.00</b>	<b>\$ -</b>

\* Income:

Year 2016/2017 Assessments \$200.00 per lot  
Year 2017/2018 Assessments \$200.00 per lot