

The Shadow Run Homeowners' Association, Inc.
APPROVED YR 2010/2011 Budget

BUDGET CATEGORY NAME	APPROVED 2009/10 BUDGET ANNUAL	APPROVED 2010/11 BUDGET ANNUAL
REVENUES		
Homeowner Assessments	\$ 77,000.00	\$ 77,000.00
Interest Income	\$ 2,000.00	\$ 1,000.00
Late Fees	\$ -	\$ 1,500.00
Other Income	\$ -	\$ -
TOTAL REVENUES	\$ 79,000.00	\$ 79,500.00
EXPENSES		
ADMINISTRATIVE EXPENSES		
Management/Bookkeeping	\$ 22,950.00	\$ 23,865.00
Legal - Corporate	\$ 12,300.00	\$ 12,000.00
Legal - Collections	\$ -	\$ -
Late Notices		\$ 450.00
Accounting Fees	\$ 1,000.00	\$ 1,000.00
Office Expenses	\$ 4,500.00	\$ 2,200.00
Storage/Supplies/Equipment	\$ -	\$ 800.00
Meetings Expense	\$ 500.00	\$ 1,700.00
Corporate Report	\$ 62.00	\$ 125.00
Uncollectable Assessments	\$ 2,200.00	\$ 1,400.00
Bank Charges	\$ -	\$ 300.00
TOTAL ADMIN. EXPENSES	\$ 43,512.00	\$ 43,840.00
EVENTS/COMMITTEES/NEWS EXPENSES		
Welcome Committee	\$ 350.00	\$ 360.00
Newsletter	\$ 1,200.00	\$ 1,200.00
Website	\$ 600.00	\$ 800.00
Community Events	\$ 2,000.00	\$ 1,850.00
Best-decorated Homes	\$ 300.00	\$ 300.00
Holiday Decoration	\$ 350.00	\$ 350.00
Yard Sale Marketing	\$ 250.00	\$ 250.00
TOTAL EVENTS EXPENSES	\$ 5,050.00	\$ 5,110.00
TAXES & INSURANCE		
Real Estate Taxes	\$ 300.00	\$ 250.00
Insurance Expense	\$ 3,300.00	\$ 3,000.00
TOTAL TAXES & INSURANCE	\$ 3,600.00	\$ 3,250.00
OPERATING/MAINTENANCE EXPENSES		
Electricity	\$ 3,000.00	\$ 2,600.00
Landscape Contract	\$ 15,800.00	\$ 15,800.00
Landscaping/Common Grounds	\$ 3,000.00	\$ 1,200.00
Lake Maintenance	\$ 3,900.00	\$ 7,000.00
Miscellaneous expenses (flags, etc)	\$ 550.00	\$ 700.00
TOTAL GROUNDS EXPENSE	\$ 26,250.00	\$ 27,300.00
TOTAL EXPENSES	\$ 78,412.00	\$ 79,500.00
SURPLUS/DEFICIT	\$ 588.00	\$ -

* Income:

Year 2009/2010 Assessments \$200.00 per Lot

Year 2010/2011 Assessments \$200.00 per Lot

Approved by Membership 3/15/10