

The Shadow Run Homeowners' Association, Inc.
APPROVED YR 2009/2010 Budget

BUDGET CATEGORY NAME	APPROVED 2009/10 BUDGET ANNUAL
REVENUES	
Homeowner Assessments	\$ 77,000.00
Interest Income	\$ 2,000.00
Other Income	\$ -
TOTAL REVENUES	\$ 79,000.00
EXPENSES	
ADMINISTRATIVE EXPENSES	
Management/Bookkeeping	\$ 22,950.00
Legal - Corporate	\$ 12,300.00
Legal - Collections	\$ -
Accounting Fees	\$ 1,000.00
Office Expenses	\$ 4,500.00
Annual budget and Membership Meeting	\$ 500.00
Corporate Report	\$ 62.00
Uncollectable Assessments	\$ 2,200.00
Bank Charges	\$ -
TOTAL ADMIN. EXPENSES	\$ 43,512.00
EVENTS/COMMITTEES/NEWS EXPENSES	
Welcome Committee	\$ 350.00
Newsletter	\$ 1,200.00
Website	\$ 600.00
Community Events	\$ 2,000.00
Best-decorated Homes	\$ 300.00
Holiday Decoration	\$ 350.00
Yard Sale Marketing	\$ 250.00
TOTAL EVENTS EXPENSES	\$ 5,050.00
TAXES & INSURANCE	
Real Estate Taxes	\$ 300.00
Insurance Expense	\$ 3,300.00
TOTAL TAXES & INSURANCE	\$ 3,600.00
OPERATING/MAINTENANCE EXPENSES	
Electricity	\$ 3,000.00
Landscape Contract	\$ 15,800.00
Landscaping/Common Grounds	\$ 3,000.00
Lake Maintenance	\$ 3,900.00
Miscellaneous expenses (flags, etc)	\$ 550.00
TOTAL GROUNDS EXPENSE	\$ 26,250.00
TOTAL EXPENSES	\$ 78,412.00
SURPLUS/DEFICIT	\$ 588.00

* Income:

Year 2008/2009 Assessments \$200.00 per Lot

Year 2009/2010 Assessments \$200.00 per Lot

Membership Approved 3/15/09

