

**Shadow Run Homeowners Association  
Budget for Fiscal Year 2008/ 2009**

<b>Revenues:</b>	<b>08/09 Budget</b>	
Assessment fees	\$ 77,000	
Interest income	<u>500</u>	
<b>Total Revenues</b>		<b>\$ 77,500</b>
 <b>Administrative Expenses:</b>		
Management fees	\$ 22,100	
Legal fees	9,700	
Accounting fees	1,000	
Office, courier, postage, permits, license costs	3,900	
Expenses of annual budget & membership meetings	500	
Uncollectible expenses	<u>2,200</u>	
<b>Total Administrative Expenses</b>		39,400
 <b>Taxes &amp; Insurance Expenses:</b>		
Taxes	\$ 100	
Insurance	<u>3,300</u>	
<b>Total Taxes &amp; Insurance Expenses</b>		3,400
 <b>Events/Committees/Newsletter:</b>		
Welcome committee	\$ 350	
Newsletter	1,800	
Website	1,900	
Halloween, Easter, Christmas, & Spring activities	2,500	
Best-decorated homes	300	
Christmas decorations	350	
Semi-annual yard sale	<u>250</u>	
<b>Total Events/Committees/News</b>		7,450
 <b>Operating/Maintenance Expenses:</b>		
Electricity	\$ 2,800	
Landscaping	4,200	
Lake maintenance	3,900	
Common areas maintenance	15,800	
Miscellaneous expenses (flags, etc)	<u>550</u>	
<b>Total Operating &amp; Maintenance Expenses</b>		<u>27,250</u>
 <b>Total Expenses</b>		<b>77,500</b>
 <b>Net Income</b>		<b>\$ 0</b>

Calculations for security proposal

\$ 28 + \$ 4 + \$ 8 gasoline + \$ 10 fringe, withholding, etc = \$ 50 per hour

\$ 50 x 3 hours minimum x 2 deputies x 3 days x 52 weeks = \$ 46,800 minimum ÷ ( 376 ) = \$ 125 more assessment