

THE SHADOW RUN HOMEOWNERS' ASSOCIATION, INC. 2021-2022 BUDGET MAY 1, 2021 - APRIL 30, 2022

		4/30/2021 YEAREND BUDGET	4/30/2021 EST. YEAREND	4/30/2022 YEAREND BUDGET	2021/22 MONTHLY BUDGET
INCOME					
3100	2021-2022 MAINTENANCE FEES 385 Units @ \$250/Yr.	\$77,000	\$77,000	\$96,250	\$8,021
3101	EXEMPT PROPERTIES	(\$800)	(\$800)	(\$800)	(\$67)
3102	UNCOLLECTABLE ASSESSMENTS	(\$4,804)	(\$668)	(\$800)	(\$67)
3106	LATE FEES / DELINQUENT INTEREST	\$950	\$1,400	\$900	\$75
3400	OPERATING INTEREST	\$1,300	\$685	\$600	\$50
3499	RESERVE INTEREST	\$0	\$164	\$0	\$0
3900	OTHER INCOME	\$0	\$5	\$0	\$0
	TOTAL REVENUE	\$73,646	\$77,786	\$96,150	\$8,013
EXPENSES					
ADMINISTRATION					
4006	MANAGEMENT/BOOKKEEPING	\$26,911	\$24,711	\$27,718	\$2,310
4013	OFFICE EXPENSES	\$6,300	\$4,233	\$6,300	\$525
4015	WEB SITE MAINTENANCE	\$600	\$810	\$816	\$68
4018	MEETING EXPENSES	\$700	\$235	\$700	\$58
4019	COMMUNITY EVENTS	\$0	\$200	\$0	\$0
	FALL FESTIVAL	\$600	\$478	\$600	\$50
	SPRING FESTIVAL	\$425	\$267	\$425	\$35
	BEST DECORATED HOMES	\$375	\$350	\$375	\$31
	HOLIDAY DECORATIONS	\$500	\$24	\$500	\$42
	YARD SALE	\$100	\$0	\$100	\$8
	WELCOME COMMITTEE	\$200	\$0	\$200	\$17
4020	COMMUNITY CLEAN UP	\$300	\$0	\$300	\$25
4025	COMMUNITY SAFETY	\$0	\$0	\$13,125	\$1,094
4050	LICENSES / FEES / TAXES	\$62	\$267	\$200	\$17
4055	PROPERTY / REAL ESTATE TAX	\$240	\$304	\$240	\$20
4065	STORAGE / SUPPLIES / EQUIPMENT	\$1,650	\$1,635	\$1,650	\$138
4074	AUDIT / CPA FEES	\$1,200	\$1,275	\$1,275	\$106
4076	LEGAL SERVICES - COLLECTIONS	\$3,600	\$1,921	\$3,600	\$300
4076.1	LEGAL RECOVERY	\$0	(\$2,095)	\$0	\$0
4077	LEGAL - CORPORATE	\$600	\$153	\$6,725	\$560
4078	LEGAL - DEED RESTRICTIONS	\$1,000	\$1,196	\$1,000	\$83
	Sub-Total	\$45,363	\$35,964	\$65,849	\$5,487
INSURANCE					
4090	INSURANCE-HOA PACKAGE	\$1,374	\$1,411	\$1,500	\$125
4093	D & O INSURANCE (INCL CRIME)	\$3,009	\$2,891	\$3,036	\$253
4094	WORKERS COMPENSATION	\$720	\$689	\$720	\$63
	Sub-Total	\$5,103	\$4,991	\$5,256	\$441
MAINTENANCE					
6100	GROUNDS & LANDSCAPING CONTRACT	\$16,800	\$17,192	\$18,000	\$1,500
6110	LANDSCAPE REPAIR & MAINTENANCE	\$2,000	\$0	\$1,765	\$147
5015	OTHER SUPPLIES, REPAIR & LABOR	\$900	\$1,583	\$1,800	\$150
	Sub-Total	\$19,700	\$18,775	\$21,565	\$1,797
UTILITIES					
7001	ELECTRIC SERVICE	\$3,480	\$3,168	\$3,480	\$290
	Sub-Total	\$3,480	\$3,168	\$3,480	\$290
	TOTAL OPERATING EXPENSES	\$73,646	\$62,897	\$96,150	\$8,015
RESERVES					
	RESERVES - DEFERRED MAINTENANCE	\$0	\$0	\$0	\$0
	RESERVE INTEREST / FEES		\$164		
	TOTAL RESERVES	\$0	\$164	\$0	\$0
9400					
9499	TOTAL EXPENSES AND RESERVES	\$73,646	\$63,061	\$96,150	\$8,015
	Annual Fees:	\$200.00		\$250.00	

Liz Alexander, President
27 March 2021