March 16, 2015

COMMITTEE REPORTS:

Janet Magnuson

County Grants:

Picnic table and two trash receptacles are expected to be delivered this week. I will need volunteers to help with installation.

Community Clean up:

The clean up will be held on Sat, April 25, pending county approval.

March 16, 2015

Treasurer Report.

A written financial report was previously provided to board members for review. Are there any questions concerning the February 28, 2015 financial report?

At the end of February 28, 2015, $ 53,769.11 in cash had been posted to the Operating and Money Market accounts and $36,436.16 to the Amenities MMK account. Also, there were $ 887.40 in pre-paid fees and $ 43,793.71 in Owners Receivables.

Total assets were $ 151,084.61 with $38,356.56 in liabilities and $112,728.05 in capital.

Management overstated revenues in the December financial reports and as of this date this accounting irregularity has not been corrected.

Sanchez Helga
Treasurer, SRHA