SHADOW RUN HOMEOWNERS ASSOCIATION, INC.
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
MEETING MINUTES
May 25, 2011

I. *CALL TO ORDER*

Organizational Board Meeting: Monday, May 25, 2011 called to order pursuant to By-Laws at 6:58 pm by David Leneberg, Chairperson, at the West end of the dam in the Shadow Run Subdivision, Riverview, Florida.

II. *ROLL CALL* - Quorum Present

Members Present: Dave Develder, Richard Gibson, Charles Delarosa, Rose Lynn Greene, David Leneberg, Janet Magnuson, Walter Seely, Jim Petosky and Joseph Don McCann

III. *ELECTION OF OFFICERS*

On **MOTION for PRESIDENT** By Dave DeVelder, duly seconded, **the Board on a vote of six (6) FOR and two (2) (Petosky and McCann) AGAINST and one (1) (Leneberg) Abstaining approved the appointment of David Leneberg as President.**

On **MOTION for VICE PRESIDENT** By Janet Magnuson, duly seconded, **the Board on a vote of eight (8) FOR and one (1) (Gibson) Abstaining approved the appointment of Richard Gibson as Vice President.**

On **MOTION for SECRETARY** By David Leneberg, duly seconded, **the Board on a vote of eight (8) FOR and one (1) (Seely) Abstaining approved the appointment of Walter Seely as Secretary.**

On **MOTION for TREASURER** By Richard Gibson, duly seconded, **the Board on a vote of eight (8) FOR and one (1) (McCann) Abstaining approved the appointment of Joseph Don McCann as Treasurer.**

IV. *NEW BUSINESS*

On **MOTION** made by David Leneberg, duly seconded, and upon unanimous agreement**, the Board appointed all four (4) officers as signatories on the various bank accounts and approved execution of appropriate banking resolutions to affect such.**

V. *ADJURNMENT*

There being no further business, the meeting was adjourned at 7:08 PM.

Approved by the Board on June 20, 2011